

**MINUTES OF FEBRUARY 14, 2011
BUTTERFIELD PARK DISTRICT
SPECIAL BOARD MEETING**

Commissioner Kryger called the meeting to order at 1:03 p.m.

Upon roll call the following commissioners were present: Commissioner Michael Kryger, Jim Gavin, and Lisa Saunderson.

Commissioners Excused: Commissioner Sandy Cosenza and Larry Montgomery.

Staff Present: Executive Director Harris, and Deputy Executive Director Heitz.

Guests: N/A

OPEN COMMUNICATION/PUBLIC COMMENTS

N/A

AN ORDINANCE PROVIDING FOR THE ISSUE OF \$232,000 GENERAL OBLIGATION LIMITED TAX PARK BONDS, SERIES 2011, TO PAY FOR CAPITAL PROJECTS AND PROVIDE A REVENUE SOURCE FOR THE PAYMENT OF OUTSTANDING ALTERNATE BONDS.

Commissioner Kryger made a motion to approve ordinance # 198 for the issuance of \$232,000 general obligation limited tax park bonds; Seconded by Commissioner Saunderson.

Discussion: Dayna Heitz highlighted the bond, discussed the purchaser and set closing date.

On voice vote, the motion passed:

AYES: 3(Commissioner Michael Kryger, Jim Gavin, Lisa Saunderson)

EXCUSED: 2(Commissioner Sandy Cosenza and Larry Montgomery)

ADJOURNMENT

At 1:08 pm Commissioner Kryger moved to adjourn; seconded by Commissioner Gavin.

On voice vote, the motion passed:

PRESIDENT _____

BOARD SECRETARY _____

Respectfully submitted by Recording Secretary Dayna Heitz